



DISTRICT-PAID GROUP LIFE AND AD&D INSURANCE

Sun Life Financial Company

Eligibility

All active Board Members and regular employees with a permanent assignment of 50% or more, excluding LRCEA employees, are eligible for coverage.

Term Life

This coverage is Term Life Insurance. The life insurance benefit, with limits of up to \$50,000, is payable to the designated beneficiary upon the death of the covered employee. There is no cash value associated with this product.

AD&D

Accidental Death and Dismemberment Insurance provides specified benefits for a covered accidental bodily injury that directly causes dismemberment (i.e. the loss of a hand, foot, or eye). In the event that death occurs from a covered accident, both the Life and AD&D benefits would be payable at limits of up to \$50,000.

Living Benefit

A Living Benefit (also called an Accelerated Death Benefit) is available to employees who have satisfied the *active work* rule, been covered under this policy for at least 12 months, and qualified for the extension of death benefit by becoming permanently and totally disabled prior to age 60. When such employees are diagnosed as terminally ill (having 12 months or less to live), they may withdraw up to 75% of their life insurance coverage. The death benefit will be reduced by the amount taken as a Living Benefit, plus interest.

Seat Belt & Air Bag Benefits

If the insured employee dies as a direct result of a covered auto accident, for which AD&D benefits are payable, then an additional Seat Belt Benefit will be payable, provided the insured employee was wearing a properly fastened seat belt at the time of the accident. An additional Air Bag benefit will be payable if the auto was equipped with airbag(s). The benefit is \$10,000 or 10% of the principal sum, whichever is less.

Conversion

If you terminate your employment or if you become ineligible for this coverage, you have the option to convert all or part of the amount of Life Insurance in force on the date of termination without evidence of insurability. Conversion election must be made within 31 days of your date of termination.

Benefit Reduction

At age 65, the benefit limit will reduce to \$32,500. At age 70, the benefit limit will reduce to \$20,000. At age 75, the benefit limit will reduce to \$12,500. Life and AD&D benefits will terminate at retirement.

Beneficiary Designation

You should make certain that you have a current beneficiary form on file with the District. You can download a copy of the [Beneficiary Form](#) or request one from the Employee Benefits Department.

This is only a summary of the coverage and is not a binding contract. A certificate of coverage, which describes the coverage in greater detail, is available to you by contacting the Employee Benefits Department. Should there be differences between this summary and the contract, the contract will govern.