

# Los Rios Community College District

2017-18 Adopted Budget

Presented to the Board of Trustees

September 13, 2017

# Los Rios Community College District 2017-18 Adopted Budget

- Enacted State Budget
- Revenue Increases for Los Rios
- Budget notes
- Enrollment Update
- Staffing

# 2017-18 Adopted Budget California Community Colleges

## May Revise to Enacted Budget

### *No Change from May Revise*

- Basic Allocation funded at \$183.6M
- Cost of Living Adjustment (COLA) 1.56%
- Growth at 1%

### *Change from May Revise*

- Physical Plant and Instructional Support was revised – lower amount but all paid in the current year (from \$136M to \$77M)

# 2017-18 Adopted Budget

## Los Rios Projected Increases

General Purpose Allocations	2013-14	2014-15	2015-16	2016-17	2017-18
Growth -estimate for 2016-17; cap for 2017-18	\$ 5.3M	\$ 9.4M	Zero	\$ 1.5M	\$1.2M
Funding for new centers (West Sacramento, Elk Grove & Rancho Cordova)		\$ 1.1M	\$ 1.1M	\$ 1.2M	
COLA	\$ 3.8M	\$ 2.1M	\$ 2.7M	0	\$4.5M
Base Allocation Increase	0	0	\$12.7M	\$3.8M	\$8.1M
New Faculty Funding	0	0	\$ 2.8M	0	
<b>Total General Purpose – continuing</b>	<b>\$ 9.1M</b>	<b>\$12.6M</b>	<b>\$19.3M</b>	<b>\$6.5M</b>	<b>\$13.8M</b>
<b>Total without Growth in 2017-18</b>					<b>\$12.6M</b>
Prior Years' Claims for Mandated Costs (OTO)	0	\$ 2.2M	\$28.9M	\$4.8M	0

Categorical Programs	Base 2013-14	Total 2014-15	Total 2015-16	Total 2016-17	2017-18
Student Success & Support Program (SSSP)	\$ 4.2M	\$ 9.3M	\$12.3M	No Change	No Change
Student Equity Program	0	\$ 3.2M	\$ 6.4M	No Change	No Change
Strong Workforce				\$5.2M	No Change
Guided Pathways					\$6M
SMSR/SIEF & LM – One-time only	0	\$ 6.6M	\$ 6.8M	\$ 8.4M	\$3.4M

*Base in 2013-14 was \$242M; 2017-18 funded level is \$302M , a 25% increase*

# 2017-18 Adopted Budget

## Budget Notes

- Reserves are healthy
- Compensation increases covered by on-going resources as well as units deferring funds for 2017-18
- Medical premium increases (Kaiser HMO plan 10.5% increase) following 3% increase in 2016-17; *Almost a 90% increase since 2008-09*
- Funding plan for STRS/PERS increases updated to reflect the latest projections; *Average annual PERS increase per employee \$3,000 since 2008-09*
- Allocation of one-time funds for maintenance and equipment
- Investment in activities in support of improving pathways
- Significant amount of categorical funds available to support programs

# 2017-18 Adopted Budget

## Enrollment Update

		FTES – 2016-17	
	Achieved 2015-16	Projected at Adopted*	Achieved/ Reported
Goal - base	<b>52,171</b>	<b>52,171</b>	<b>52,171</b>
Summer 2015 / 2016	<b>3,837</b>	<b>4,000</b>	<b>4,146</b>
Fall	<b>23,322</b>	<b>22,600</b>	<b>23,017</b>
Spring	<b>23,081</b>	<b>22,400</b>	<b>21,794</b>
Summer 2017		<b>4,000</b>	<b>4,000</b>
<b>Total</b>	<b>50,240</b>	<b>53,000</b>	<b>52,957</b>

\*Forecast was a 3% decline for fall and spring; Fall 2016 -1%; Spring 2017, -6%; overall -3.5%; Summers are shown at achieved level regardless of year reported

# 2017-18 Adopted Budget

## Enrollment Update

	FTES			
	2017-18		2018-19	
	Projected to Achieve	Report		Projected to Report
Summer 2017	4,000		Summer 2018	4,000
Fall 2017 - 2% decline	22,600	22,600	Fall 2018	22,600
Spring 2018 - 2% decline	21,400	21,400	Spring 2018	21,400
			Summer 2019	4,000
Total	48,000	44,000	Total	52,000
Base	52,462	52,462	Base	52,462
Shortfall/Stability	4,462	8,462	Shortfall	462

Shortfall of 462 is  $\approx$  \$2.4 million in funding

# 2017-18 Adopted Budget

## Staffing

Adopted Budget	2009-10	2017-18	Change
FTES	59,965	48,000	(11,965)
General Purpose	2,842	2,747	(95)
Restricted (Categorical)	198	289	91
Total General fund	3,040	3,036	(4)



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